

# CABINET MINUTES

## 14 JANUARY 2010

<b>Chairman:</b>	* Councillor David Ashton	
<b>Councillors:</b>	* Marilyn Ashton	* Jean Lammiman
	* Miss Christine Bednell	* Barry Macleod-Cullinane
	* Tony Ferrari	* Paul Osborn
	* Susan Hall	* Mrs Anjana Patel
<b>In attendance: (Councillors)</b>	Graham Henson Bill Stephenson	Minute 741 and 743 Minute 743

\* Denotes Member present

### RECOMMENDED ITEM

#### 744. Revised Financial Regulations

The Cabinet received a report of the Corporate Director Finance, setting out the revised Financial Regulations integral to the proper administration of the Council's financial affairs.

It was noted that the regulations needed updating to reflect the changes in the Council's management structure and revisions to accounting practices and policies in order to clarify and strengthen the financial arrangements and to ensure control of the Council's environment.

Members noted that following changes in the Council's management structure and revisions in accounting practices and policies, the Regulations required amending to reflect the changes.

In addition, the Corporate Director of Finance stated that guidance on the Revised Financial Regulations would be made available and that training on key aspects would be provided to staff. The Leader of the Council enquired about the training agenda.

**Resolved to RECOMMEND:** (to Council)

That the revised Financial Regulations be adopted.

**Reason for Decision:** To allow Council to approve the Financial Regulations with a view to securing a robust financial management culture.